Sixty-fourth Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 6, 2015

HOUSE BILL NO. 1418 (Representatives Streyle, Maragos)

AN ACT to amend and reenact section 47-30.1-02.1 of the North Dakota Century Code, relating to an abandoned property presumption for uncashed checks issued by the state.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 47-30.1-02.1 of the North Dakota Century Code is amended and reenacted as follows:

47-30.1-02.1. Uncashed checks.

- 1. Except as provided in sections 47-30.1-04 and 47-30.1-05, any checks held, issued, or owing in the ordinary course of the holder's business which remain uncashed by the owner for more than two years after becoming payable are presumed abandoned.
- 2. Any warrant issued by the state which the payee or legal holder fails to present for payment within two years of issue is considered void and canceled. If the payee or legal holder presents the void or canceled check for payment, the original issuing agency may issue a new warrant and the state treasurer is authorized to pay the new warrant.

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	Speaker	of the House	(President of the Sanate
	Sul Chief Cler	MJ-Pu k of the House	il (Secretary of the Senate
This certifies that the within bill originated in the House of Representatives of the Sixty-fourth Legislative Assembly of North Dakota and is known on the records of that body as House Bill No. 1418.				
House Vote:	Yeas 90	Nays 1	Absent 3	
Senate Vote:	Yeas 47	Nays 0	Absent 0	
Received by the Approved at _ <i>/:a</i>	Governor at <u>८</u> : १४ <i>१</i> . <u> M</u> . on	<u> 25 А</u> м. on		Rull I. Perik Chief Clerk of the House March 25, 2015. March 26, 2015.
Filed in this office	e thisM.	_day of	March	Jall Dalyygla Sovernor , 2015,

Secretary of State